Table 4 Summary of cash flow

R thousand		2024/25 Budget estimate	2024/25 July	2024/25 Year to date	2023/24 Preliminary outcome	2023/24 July	2023/24 Year to date
Exchequer revenue	1)	**1 915 020 326**	**189 550 127**	**606 411 149**	**1 725 506 702**	**87 701 528**	**494 931 594**
Departmental requisitions	2)	**2 235 966 695**	**351 982 713**	**824 799 993**	**2 049 190 874**	**235 911 778**	**698 886 815**
Voted amounts	3)	1 102 797 941	139 336 655	410 507 852	1 065 664 734	132 123 225	393 539 188
Direct charges against the NRF		**1 127 598 529**	**212 646 058**	**414 292 141**	**983 526 139**	**103 788 553**	**305 347 627**
Debt-service costs		382 182 875	60 612 937	104 465 818	356 109 889	53 474 123	98 160 406
Provincial equitable share		600 475 640	50 039 636	200 158 544	585 085 919	49 434 821	198 370 286
General fuel levy sharing with metropolitan municipalities		16 126 608	-	-	15 433 498	-	-
Skills levy and SETAs		24 500 269	1 598 239	8 204 792	22 135 967	544 106	7 376 703
Other costs		4 313 137	395 246	1 462 987	4 258 866	335 503	1 440 232
Gold and Foreign Exchange Contingency Reserve Account		100 000 000	100 000 000	100 000 000	-	-	-
Payments in terms of Section 70 of the PFMA		-	-	-	502 000	-	-
Land and Agricultural Development Bank of South Africa		-	-	-	*502 000*	-	-
Provisional allocations not assigned to votes		570 225	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
Main budget balance		**(320 946 369)**	**(162 432 586)**	**(218 388 844)**	**(323 684 171)**	**(148 210 250)**	**(203 955 221)**
Scheduled redemptions		**(172 568 000)**	**(9 797 677)**	**(22 380 659)**	**(144 394 798)**	**(900 554)**	**(3 264 957)**
Domestic long-term loans		(132 087 000)	(441 159)	(3 381 053)	(97 250 062)	(900 554)	(3 264 957)
Foreign long-term loans		(40 481 000)	(9 356 518)	(18 999 606)	(47 144 736)	-	-
Eskom debt-relief arrangement	4)	**(64 154 000)**	**-**	**(8 000 000)**	**(76 000 000)**	**-**	**-**
GFECRA settlement (net movement)	5)	**100 000 000**	**80 000 000**	**80 000 000**	**-**	**-**	**-**
Gross borrowing requirement		**(457 668 369)**	**(92 230 263)**	**(168 769 503)**	**(544 078 969)**	**(149 110 804)**	**(207 220 178)**
Total financing		**457 668 369**	**92 230 263**	**168 769 503**	**544 078 969**	**149 110 804**	**207 220 177**
Domestic short-term loans (net)	6)	**33 000 000**	**4 865 547**	**15 031 137**	**88 744 698**	**5 240 013**	**24 769 612**
Domestic long-term loans (gross)		**328 100 000**	**31 334 968**	**110 344 526**	**336 238 898**	**26 026 939**	**114 629 426**
Loans issued for financing (gross)		328 100 000	31 276 131	110 122 770	336 079 067	26 026 939	115 293 711
Loans issued (gross)		359 050 000	36 451 131	134 655 694	402 098 179	31 781 426	136 295 425
Discount		(30 950 000)	(5 175 000)	(24 532 924)	(66 019 112)	(5 754 487)	(21 001 714)
Loans issued for switches (net)		-	58 837	221 756	824 116	-	-
Loans issued (gross)		-	11 318 292	52 105 445	88 121 754	-	-
Discount		-	(2 934 276)	(14 115 025)	(14 270 409)	-	-
Loans switched (net of book profit)		-	(8 325 179)	(37 768 664)	(73 027 229)	-	-
Loans issued for repo's (net)		-	-	-	(664 285)	-	(664 285)
Repo out		-	-	1 651 261	5 383 751	733 445	4 380 577
Repo in		-	-	(1 651 261)	(6 048 036)	(733 445)	(5 044 862)
Foreign long-term loans (gross)		**36 700 000**	**-**	**-**	**45 662 970**	**-**	**9 468 200**
Loans issued for financing (gross)		36 700 000	-	-	45 662 970	-	9 468 200
Loans issued (gross)		36 700 000	-	-	45 662 970	-	9 468 200
Change in cash and other balances	7)	**59 868 369**	**56 029 748**	**43 393 840**	**73 432 403**	**117 843 852**	**58 352 939**
Surrenders/Late requests		6 756 369	-	785 509	22 519 226	65 682	854 720
Outstanding transfers from the Exchequer to PMG Accounts		-	600 936	(19 140 631)	7 599 651	4 851 831	13 545 664
Cash flow adjustment		-	-	-	641 408	-	641 408
Changes in cash balances		53 112 000	55 428 812	61 748 962	42 672 118	112 926 339	43 311 147

Change in cash balances	7)	**53 112 000**	**55 428 812**	**61 748 962**	**42 672 118**	**112 926 339**	**43 311 147**
Opening balance	8)	150 261 000	184 917 337	191 237 487	233 909 605	303 524 797	233 909 605
SARB accounts		85 261 000	81 227 773	98 917 442	113 409 000	115 815 122	113 409 000
Corporation for Public Deposits	9)	-	-	-	-	20 000 000	-
Commercial Banks - Tax and Loan accounts		65 000 000	103 689 564	92 320 045	120 500 605	167 709 675	120 500 605
Closing balance		97 149 000	129 488 525	129 488 525	191 237 487	190 598 458	190 598 458
SARB accounts		47 149 000	72 045 574	72 045 574	98 917 442	113 965 096	113 965 096
Corporation for Public Deposits	9)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		50 000 000	57 442 951	57 442 951	92 320 045	76 633 362	76 633 362

1) Revenue received into the Exchequer Account. A R100 billion of GFECRA receipt is included for more details see footnote 5.
2) Fund requisitions by departments. A R100 billion for GFECRA requisition is included for more details see footnote 5.
3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.
4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.
5)The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements. The net movement of this transaction, amounting to R80 billion, is reflected against GFECRA settlement.
6) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.
7) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
8) The opening cash balances were updated to reflect the actual outcome.
9) Investment with the Corporation for Public Deposits.